ÚČETNÍ ZÁVĚRKA

k 31. prosinci 2018

Příloha k výroční zprávě

SHEET OF BALANCE

as of 31st Dec. 2018

Annex to annual report



VÝKAZ ZISKŮ A ZTRÁTY PROFIT AND LOSS ACCOUNT

(v celých tis. Kč / in CZK thousand)

| Rok / Year | Měsíc / Month | IČO / Organization Ident. No. | |
|------------|---------------|-------------------------------|--|
| 2018 | 12 | 4 6 9 6 2 7 7 8 | |

Obchodní firma účetní jednotky Accounting unit trade name:

DT - Výhybkárna a strojírna, a.s.

Sídlo nebo místo bydliště účetní jednotky Registered address:

Dolní 100 797 11 Prostějov

| Označení Designation | Text Text | Actual results in | Skutečnost v účetním období Actual results in accounting period | |
|-------------------------|--|-------------------|---|--|
| | | 2018 | 2017 | |
| I. | Tržby z prodeje výrobků a služeb Revenues from products and services sold | 1 217 126 | 962 084 | |
| II. | Tržby za prodej zboží | 31 994 | 4 009 | |
| A. | Revenues from the goods sold Výkonová spotřeba | | | |
| | Operating expenses | 732 088 | 601 403 | |
| B. | Změna stavu zásob vlastní činnosti | 22.040 | 04.000 | |
| | Own goods change of stock | -38 943 | -31 890 | |
| C. | Aktivace | -11 094 | -11 559 | |
| | Activation | -11 094 | -11 559 | |
| D. | Osobní náklady | 289 157 | 258 955 | |
| | Personal expenses | 200 107 | 200 000 | |
| E. | Úpravy hodnot v provozní oblasti | 104 950 | 93 749 | |
| | Operational sphere values adjustment | 10 1 000 | | |
| E.1. | Úpravy hodnot dlouhodobého majetku | 99 270 | 94 525 | |
| | Intangible assets adjustment | | | |
| E.2. | Úpravy hodnot zásob | 5 680 | -91 | |
| E.3. | Stock values adjustment Úpravy hodnot pohledávek | | | |
| | Receivables values adjustment | 0 | -685 | |
| III. | Ostatní provozní výnosy | | | |
| | Other operational revenues | 61 417 | 23 062 | |
| F. | Ostatní provozní náklady | | | |
| | Other operational expenses | 127 563 | 15 535 | |
| * | Provozní výsledek hospodaření | 400.040 | 60,000 | |
| | Revenues from operating activities | 106 816 | 62 962 | |
| IV. + V. | Výnosy z dlouhodobého finančního majetku | 0 | 33 251 | |
| | Revenues from range of finance | U | ال کی کی ا | |
| G. + H | Náklady související s dlouhodobým fin. majetkem | | 0 | |
| | Expenses in connection with long-termed intangible assets | | | |
| VI. | Výnosové úroky a podobné výnosy | 85 | 82 | |
| | Revenues from interest and similar revenues | | | |
| I. | Úpravy hodnot a rezervy ve finanční činnosti | 28 601 | 31 080 | |
| | Adjustments of values and reserves in financial activity | | | |
| J. | Nákladové úroky a podobné náklady Expenses interest and similar expenses | 3 506 | 3 332 | |
| VII. | Ostatní finanční výnosy | | | |
| VII. | Other financial revenues | 10 536 | 7 126 | |
| K. | Ostatní finanční náklady | | | |
| | Other financial expenses | 17 187 | 13 591 | |
| * | Finanční výsledek hospodaření | 00.070 | 7.544 | |
| | Revenues from operating activities | -38 673 | -7 544 | |
| ** | Výsl. hospodaření před zdaněním | 60 140 | 55 418 | |
| | Economic income prior tax | 68 143 | 55 416 | |
| L. | Daň z příjmů | 30 846 | 7 275 | |
| | Income tax | 30 040 | / 2/J | |
| M. | Převod podílu na výsledku hospodaření společníkům | 0 | 0 | |
| | Transfer of yield part from Profit /Loss to the Partners | | | |
| * * * | Hosp. výsledek za účetní období | 37 297 | 48 143 | |
| | Profit /Loss for accounting period | 3, 23, | .5 . 10 | |
| * | Čistý obrat za účetní období | 1 321 158 | 1 029 614 | |

ROZVAHA BALANCE SHEET

(v celých tis. Kč / in CZK thousand)

| Rok / Year | Měsíc / Month | IČO / Organization Ident. No. | |
|------------|---------------|-------------------------------|--|
| 2018 | 12 | 4 6 9 6 2 7 7 8 | |

Obchodní firma účetní jednotky Accounting unit trade name:

DT - Výhybkárna a strojírna, a.s.

Sídlo nebo místo bydliště účetní jednotky Registered address:

Dolní 100 797 11 Prostějov

| Označení | Aktiva | Skutečnost v ú | četním období | |
|-------------|---|----------------|---------------|--|
| Designation | cion Assets Actual results in | | n accounting | |
| | | period | | |
| | | 2018 | 2017 | |
| | AKTIVA CELKEM / TOTAL ASSETS | 1 629 288 | 1 476 315 | |
| А | Pohledávky za upsaný vlastní kapitál / Receivables for capital subscription | 0 | 0 | |
| В | Dlouhodobý majetek / Fixed assets | 665 442 | 704 073 | |
| B.I. | Dlouhodobý nehmotný majetek / Intangible fixed assets | 13 736 | 34 035 | |
| B.II. | Dlouhodobý hmotný majetek / Tangible fixed assets | 595 438 | 584 042 | |
| B.III. | Dlouhodobý finanční majetek / Financial investments | 56 268 | 85 996 | |
| B.III.1. | Z toho: podíly v ovládaných a řízených osobách | 54 866 | 84 594 | |
| | Ownership in enterprise with controlling influence | | | |
| С | Oběžná aktiva / Current assets | 833 361 | 665 616 | |
| C.I. | Zásoby / Inventory | 409 750 | 305 021 | |
| C.II. | Pohledávky / Receivables | 251 482 | 211 880 | |
| C.II.1. | Dlouhodobé pohledávky / Long-term receivables | 3 014 | 4 302 | |
| C.II.2. | Krátkodobé pohledávky / Short-term receivables | 248 468 | 207 578 | |
| C.III. | Krátkodobý finanční majetek / Short-term assets | 0 | 0 | |
| C.IV. | Peněžní prostředky / Short-term financial accounts | 172 129 | 148 715 | |
| D. | Časové rozlišení / Accruals | 130 485 | 106 626 | |

| Označení Designation | Pasiva Liabilities | | Skutečnost v účetním období Actual results in accounting period | |
|-------------------------|--|-----------|---|--|
| | | 2018 | 2017 | |
| | PASIVA CELKEM / TOTAL LIABILITIES | 1 629 288 | 1 476 315 | |
| Α | Vlastní kapitál / Equity | 1 090 896 | 1 101 516 | |
| A.I. | Základní kapitál / Registered capital | 600 000 | 600 000 | |
| | z toho: základní kapitál zapsaný v OR / Basic equity registered in Trade register | 600 000 | 600 000 | |
| A.II. | Kapitálové fondy / Capital funds | 10 080 | 7 967 | |
| A.III. | Rezerv. fondy nedělitel. fond a ostat. fondy ze zisku / Reserve funds indivisible fund and other funds from earnings | 78 276 | 75 816 | |
| A.IV. | Výsledek hospodaření minulých let / Retained earnings | 365 243 | 369 590 | |
| A.V. | Výsledek hopodaření běžného účetního období / Profit and loss of current accounting period | 37 297 | 48 143 | |
| A.VI. | Rozhodnutí o zálohové výplatě podílů na zisku / Decision on the advance payment of profit share | 0 | -29 000 | |
| B.+C. | Cizí zdroje / Liabilities | 538 391 | 403 782 | |
| B. | Rezervy / Reserves | 186 474 | 58 661 | |
| C. | Závazky / Liabilities | 351 917 | 345 121 | |
| C.I. | Dlouhodobé závazky / Long-term payables | 0 | 41 803 | |
| C.II. | Krátkodobé závazky / Short-term payables | 351 917 | 303 318 | |
| D. | Časové rozlišení / Accruals | 1 | 17 | |

| Sestaveno dne: Date: 29. 4. 2019 | | Podpisový záznam statutárního orgánu |
|--|---|---|
| Právní forma účetní jednotky: Accounting unit legal form: a. s. joint stock company | Předmět podnikání: Vývoj, výroba a montáž vyhrazených kolejových zařízení v dopravě. Objects of business: Development, production and assembly of given railway equipment. | Statutory body signature: Ing. Roman Šlézar předseda představenstva Chairman of Board of Directors Ing. Marek Smolka místopředseda představenstva Vice-Chairman of Board of Directors |

ZPRÁVA AUDITORA

ZPRÁVA NEZÁVIRLÉBI ACIBIDRA

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g piercell y sociado se alikumen cualiforech e destinety Episcop audiciell (EA-CE) per audic Xiarina pera missionia risonato) per audicident principal. La parament montacialista algorizationi describano. Mese edipositamen manifesta per audicident i suno rigoro, przycolomical gregorien i addit Halporichismo martinos au audicidente auticidente.

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INDEPENDENT AUDITOR'S REPORT

assigned to the share holders of DT - Výhybkárna a strojírna, a.s. Dolní 100, 796 01 Prostějov, ID 469 62 778

Auditor statement

Auditor statement
I have carried out the audit of enclosed Sheet of Balance of DT – Výhybkárna a strojírna, a.s. Prostějov (hereinafter as "Company") compiled on basis of the Czech Accounting regulations, which consists of Sheet of Balance as of 31 december 2017, Profit and Loss Account and review of financial operations within the year ending as of 31 December 2017 and enclosures to this Sheet of Balance, which consists of description of substantial accounting methods applied and the further explaining information. The survey of own capital change is the part of the report as well. The Company data are stated in the Appare of this Sheet of Balance.

tion. The survey or own capital change is the period at 18.5 appears a late of Company total assets and liabilities as of 31st December 2017 and the state of revenues and expenses coming from common activities and also the current assets within the year ending as of 31st December 3016 and this all in conformance with the Czech Accounting Methods.

Statement substance

Statement substance
The audit was carried out in compliance with the Law on Auditors and with provisions of the Chamber of Auditors of the Czech Republic (KA ČR) concerning the audits, which are the international standards for the audit execution (ISA), possible added and annexed by the related application clauses. My personal responsibility given by these regulations is in detail described in part named as Auditor's Responsibility concerning the Balance Sheet auditing. In harmony with the Law on Auditors and with the Code of Ethics accepted by the Chamber of Auditors of the Czech Republic I stand as an independent auditor towards the Company and I have followed even the further ethic duties concerning the stated regulations. I believe the information of evidence I have collected is the adequate basis to express my statement. express my statement.

Further information stated within the Annual Report
The further information is in conformance with §2 letter b) on law on auditors and it is the information stated in the Annual Report off the Sheet of Balance and in my Report of Auditor. The other information is responsibility of the Board of Directors.

on is responsibility of the Board of Directors.

My statement concerning the Sheet of Balance has no relation towards the further information. In spite of it is my duty to make myself acquainted with other information and to give assessment if other information is not in important (material) incompatibility towards the Sheet of Balance, or with my knowledge on accounting unit acquired during the Sheet of Balance verification, or if these information does not appear accounting unit acquired during the Sheet of Balance verification, or if these information does not appear as significantly (materially) incorrect. I give as well the assessment if other information is in every important (material) respects drawn up in compliance with appropriate legal regulations. This assessment means if other information meets requirements of legal regulations as to formulary adequacy and to procedure of other information elaboration in the context of importance (materiality), i.e. if the possible failing to meet the given requirements should influence the assessment carried out on basis of other information. On basis of procedures carried out up to the extent I am able to assess, I state, that:

Other information, describing the facts, which are the subject of description in the Sheet of Balance are in all important (material) respects in conformance with the Sheet of Balance and,

Other information was compiled in compliance with legal regulations.

Moreover I have a duty to state, if on basis of knowledge and the consciousness towards the company I acquired within the audit pursuance, the other information does not incorporate the important (material) mater-of-fact incorrectness. I have to say, that within the framework of stated procedures I have not found between the acquired other information neither important (material) mater-of-fact incorrectness.

Responsibility of the Board of Directors and the Supervisory Board towards the Sheet of Balance
The company Board of Directors is responsible for the Accounting Sheet compilation, which presents the truly and fairly the financial position in conformance with the Czech accounting regulations and it is responsible for a such internal supervisory system, which is considered necessary to compile the Sheet of Balance under condition that it excludes the inception of important (material) incorrectness caused by the deliberate deception or by error.

Sheet of Balance under condition that it excludes the inception of important [material] incorrectness caused by the deliberate deception or by error. Within the Sheet of Balance compilation the Board of Directors have a duty to assess, whether the company is able to operate on the permanent basis and in the case of its relevance describe it in the Sheet of Balance annex details in connection with its uninterrupted existence and to use the assumption of its uninterrupted existence within the Sheet of Balance compilation. The exception should be case when the Board of Directors considers the company close-down, or it has the intention to terminate the activity in other words, when the company has no other weards within the document.

terminate the activity, in other words, when the company has no other way than to do so.

To supervise the accounting operation procedure is the responsibility of the Supervisory Board.

Auditor's responsibility for the Sheet of Balance auditing

My aim is to acquire an adequate certainty, that the Sheet of Balance, as a whole, does not consist of substantial (material) imperfections caused by the deliberate deception, or by error and to issue the Auditor's Report, where my statement is introduced. The adequate extent of assurance is a big extent Auditor's Report, where my statement is introduced. The adequate extent of assurance is a big extent of assurance, nevertheless it is not a warranty, that the audit carried out in conformance with the regulations stated above reveal in all cases the possible existing important [material] inaccuracy. The inaccuracies may come into being as a consequence of deception, or by mistakes and they are considered as significant [material], as far as we could practicably assume, that they should individually, or in the conjunction, can influence the economic decisions introduced by users on basis of the Sheet of Balance. To carry out the audit in conformance with the regulations stated above is my obligation to enforce the professional thinking within the whole audit performance and to keep the professional skepticism. My duties are as well:

To indentify and assess the possible risks of important [material] Sheet of Balance imperfections caused by the deliberate deception, or by mistake and propose and carry out the auditor procedures responding these risks and gain the suitable evidences, on basis of which I can express my statement. The risk I fail to reveal important [material] imperfection, occurred as a consequence of deception is bigger, than risk to fail expose the important [material] imperfection caused by the mis-

deception is bigger, than risk to fail expose the important (material) imperfection caused by the mistake, since the secret agreements, falsifications, deliberate omissions, untrue declarations, or circu-

mvention of internal inspections by the Board might be the component of the deliberate deception. To familiarize myself with the internal system of inspections in the company, which is relevant for audit in the given extent, to be able to propose auditors procedures appropriate with respect to the given circumstances, but not for reason to express my opinion towards the internal system of

inspections effectiveness.

To assess the suitability of the accounting principles applied, adequacy of the accounting estimations

To assess the suitability of the accounting principles applied, adequacy of the accounting estimations carried out and assess the information, which within this context was introduced by the Board of Directors in the Sheet of Balance Annex.

To assess the suitability of application of the permanent existence presumption in time of the Sheet of Balance compilation by the Board of Directors and the question, if with respect to the collected evidenced information occurs the important [material] uncertainty coming from the deeds, or from conditions, which could cast a doubts upon company ability to exist permanently. If I take a consideration that such important [material] uncertainty exists, it is my duty to give a warning within my report and emphasize this information stated in this connection in the Sheet of Balance Annex. If this information is not sufficient I will express the modified statement. My conclusions with respect to the company ability to exist permanently are coming from evidenced information I acquired up to the date of my report. Nonetheless the events in the future or the special conditions might lead to the fact that the company will lose its ability to exist permanently.

To assess the general presentation, the segmentation and the Sheet of Balance content, the Annex including and the decision if the Sheet of Balance reflects the transactions and deeds in a way, which leads to a true representation.

leads to a true representation.

My obligation is to inform the Board of Directors and the Supervisory Board besides the other on intended extent and the time-table of the audit and on important findings revealed within the course of the audit, including the important imperfections found inside the system of inspection.

Ing. Jaroslav Daňha Jasanová 9, Prostějov Auditor's certification number: 131 Prostějov 20th April 2018 Statutory body: